

2023 Hokkaido September Sale (Yearlings)

Sale Holder: Hidaka Horse Breeders' Association (HBA)
Iburi Breeders' Association (IBA)
Tokachi Breeders' Association

Sale Location: Hokkaido Sales Complex
175-2 Kamimori, Shizunai, Shinhidaka-cho, Hidaka-gun, Hokkaido

Dates and Times:

Sep. 19 (Tue) ~ 21 (Thu)

All days:

8:30~ Group exhibition of horses by lot number
 Horses available for inspection at stables

12:00~ Sale

(On-site repository access available each day from 8:00~end of sale.)

Please note the Sale will be conducted in a regular format (with live bidding in person) with required pre-registration for buyers.

On-line repository access will be available from 3pm on Sep. 14 (Thu) Japan Time on the HBA's main website at: www.hba.or.jp/en.

The online catalogue, along with photos, as well as general information including results from past sales can be seen on the HBA's main website at: www.hba.or.jp/en.

〈Notice to Sale Participants〉

1. Buyer Registration

Parties wishing to register as a buyer at the sale must either provide a certifier approved by the sale holder or pay a deposit according to the amount of expected purchase at the sale. However, buyers with past purchase records may be exempt from this requirement. If you are interested in purchasing at the sale, please

contact HBA agent Ms. Satomi Oka (satomi@bloodstock.jp) or send the Sale Participation Agreement Form included in this Catalogue and also available for download at www.hba.or.jp/en to the HBA at least 15 days prior to the Sale, and the HBA will be in contact with you. In addition, if you wish to have an authorized agent bid and purchase on your behalf at the sale, you will need to submit the Agent Authorization Form also included in this catalogue and available for download at www.hba.or.jp/en.

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Please refer to Articles 16 and 17 of the Conditions of Sale
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【Important】

- Entry to the Sale will be limited to Buyers who have registered prior to the Sale and related personnel.
- Buyer Registration must be completed at least 15 days prior to the Sale.
- Please note that you will not be able to register on the day of the Sale. Anyone considering making a purchase is requested to kindly register in advance.

【Measures against Infectious Diseases within the Sales Venue】

- Your cooperation with temperature checks and disinfecting of hands when entering the grounds is very much appreciated.
- Please refrain from attending if you may have contracted a viral infection or have any symptoms associated with viral infections or are feeling unwell.
- The wearing of masks will be left up to each individual sale attendee, but your consideration of others within the sales facilities where conditions may be crowded, including being mindful of speaking loudly without a mask or when sneezing or coughing, will be much appreciated.
- All seats within the sales venue will be spaced for social distancing.
- Sales officials and staff will be wearing masks when speaking and working in close proximity with Buyers and other related attendees.

We appreciate your cooperation and understanding. We will make further announcements should future circumstances require us to change the sales format.

2. Information on Sale Horses

The following information on sale horses will be printed and distributed the morning of the sale for buyers' reference.

(a) Body Measurements (Height, Heart girth, Cannon circumference)

(b) Availability of repository material:

Repository material (28 or 36 radiographs of the limbs, upper airway endoscopy video) may be voluntarily submitted by sellers. Information will be provided on which horses have had repository material submitted.

⇒ Please refer to Article 4 and Appendix 1 of the Conditions of Sale

On-site repository Operating Hours:

Sep. 19 (Tue) ~ 21 (Thu)

All days:

08:00~ end of sale session

On-line Repository access (from 3pm Sep. 14) at: www.hba.or.jp/en.

* Note: (i) The repository material will have been taken between early August and early September

(ii) The repository is open to Buyers, Authorized Agents, trainers and veterinarians.

(c) Vices, Diseases

a. Vices (Cribbing, Weaving, Box-Walking, Self-Biting)

b. Eye abnormalities (Cataracts, Amaurosis, Glaucoma), Periodic Ophthalmia (Moonblindness), blindness in at least one eye

c. Castration

d. History of surgery under general anesthesia

e. Any other conditions the Sale Holder considers necessary

⇒ Please refer to Article 18 of the Conditions of Sale

3. Horse Inspection

Horses can be inspected at the stables during the following times:

Sep. 19 (Tue) ~ 21 (Thu)

All days:

08:30~ Group exhibition of horses by lot number

Horses available for inspection at stables

4. Bidding in the Sale

A list of the sellers' preferred starting prices will be distributed on the day of the sale. Bidding will start from this price; however, exceptions may be made if there are no bids, and the starting price may be lowered with the consent of the seller. Bids can be advanced by one hundred thousand (100,000) yen or multiples thereof.

⇒ Please refer to Articles 11, 19 and 20 in the Conditions of Sale

5. Re-sale

The "re-sale" system gives buyers a chance to purchase horses that have gone through the ring once and were unsold. If interested, a registered buyer can request for the seller to put the unsold horse up for re-sale, and if the seller agrees, the horse can be offered again as a re-sale horse as long as it is in the same sale on the same day. A buyer wishing to request a re-sale should, after reaching an agreement with the seller of the horse on the starting bidding price for the re-sale, promptly notify the sale holder of the request. As re-sale horses will be offered during the regular course of the sale, buyers are asked to refer to announcements by the sale holder for information on the timing of re-sales. Any and all registered buyers are allowed to join the bidding on a re-sale horse.

⇒ Please refer to Article 12 in the Conditions of Sale

6. Purchase Settlement and Delivery of Horse

⇒ Please refer to Articles 21 and 22 in the Conditions of Sale

7. Problems with Purchased Horses

⇒ Please refer to Articles 24, 25 and 26 in the Conditions of Sale

8. Consumption Tax (Tax Refund Procedure for Foreign Buyers)

In Japan, a 10% consumption tax is applicable on sales and service fees, including purchase of horses at sales. As such, buyers of horses at sales in Japan will be asked to pay 10% tax in addition to the price of the horse. However, there is a way to apply for a refund of the consumption tax if the horse was purchased to be exported out of Japan. The refund is also applicable to consumption tax paid on boarding fees and export costs of the horse to be exported. The following is a brief explanation of the consumption tax refund procedure:

- 1) The buyer needs to submit to the Japanese tax authorities a Notification of Taxable Operation Form to declare himself/herself as a taxable entity in Japan. (The buyer first needs to be a taxable entity in order to receive a tax refund.)
- 2) The buyer also needs to submit a Notification of Tax Agent Form appointing someone as his/her tax agent in Japan (someone who can represent the buyer on tax-related matters in Japan).
- 3) These forms must be signed by the buyer and will have to be submitted by the end of the year the buyer first purchases horses in Japan. (The name of the buyer appearing on these forms should coincide with the name of the buyer of the horse at the sale.)
- 4) Once the above forms have been submitted, each year, the tax agent will need to obtain the necessary tax exemption application form from the tax authorities and submit the completed form along with records of the buyer's expenditures for the past year by the end of February the following year. (Such records will include invoices and purchase agreements for horses purchased, invoices for boarding fees and export costs and records of payment received for these costs.)
- 5) It will take several months for the application to be reviewed and approved by the tax authorities. Once the refund has been approved, the tax authorities will send the refund amount to the designated account of the tax agent. The buyer will receive the refund not directly, but through the tax agent.

Please be aware that there is a possibility these conditions may change if for some reason the buyer is unable to or chooses not to export the horse out of Japan.