

2026 Hokkaido Selection Sale (Yearlings)

Sale Holder: Hidaka Horse Breeders' Association (HBA)
Iburi Breeders' Association (IBA)
Tokachi Breeders' Association

Sale Location: Hokkaido Sales Complex
175-2 Kamimori, Shizunai, Shinhidaka-cho, Hidaka-gun, Hokkaido

Dates and Times:

July 20 (Mon)

8:30~ 11:00 Group exhibition of horses by lot number
11:00~ 17:30 Horses available for inspection at stables
12:00~ Selection Sale (Day 1)
Repository access available 8:00~end of sale

July 21 (Tue)

8:30~ 11:00 Group exhibition of horses by lot number
11:00~ 17:30 Horses available for inspection at stables
12:00~ Selection Sale (Day 2)
Repository access available 8:00~end of sale

(Note: Horses for both days will be available for inspection from July 20.)

Please note the Sale will be conducted in a regular format (with live bidding in person) with required pre-registration for buyers.

On-line repository access will be available from 3pm on July 15 (Wed) Japan Time. Please contact us if you would like to access the on-line repository.

The online catalogue, along with photos, as well as general information including results from past sales can be seen on the HBA's main website at: www.hba.or.jp/en.

〈Notice to Sale Participants〉

1. Buyer Registration

Parties wishing to register as a buyer at the sale must either provide a certifier approved by the sale holder or pay a deposit according to the amount of expected purchase at the sale. However, buyers with past purchase records may be exempt from this requirement. If you are interested in purchasing at the sale, please contact us at jp-thoroughbreds@jbba.jp or send the Sale Participation Agreement Form included in this Catalogue and also available for download at www.hba.or.jp/en to the HBA at least 2 weeks prior to the Sale, and the HBA will be in contact with you. In addition, if you wish to have an authorized agent bid and purchase on your behalf at the sale, you will need to submit the Agent Authorization Form also included in this catalogue and available for download at www.hba.or.jp/en.

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Please refer to Articles 16 and 17 of the Conditions of Sale
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【Important】

- Entry to the Sale will be limited to Buyers who have registered prior to the Sale and related personnel.
- Buyer Registration must be completed at least 2 weeks prior to the Sale.
- Please note that you will not be able to register on the day of the Sale. Anyone considering making a purchase is requested to kindly register in advance.

We appreciate your cooperation and understanding. We will make further announcements should future circumstances require us to change the sales format.

2. Information on Sale Horses

The following information on sale horses will be printed and distributed the morning of the sale for buyers' reference.

(a) Body Measurements (Height, Heart girth, Cannon circumference)

(b) Availability of repository material:

Repository material (28 or 36 radiographs of the limbs, upper airway endoscopy video) may be voluntarily submitted by sellers. Information will be

provided on which horses have had repository material submitted.

⇒ Please refer to Article 4 and <Appendix 1> of the Conditions of Sale

On-site Repository Operating Hours:

July 20 (Mon): 8:00~end of sale

July 21 (Tue): 8:00~end of sale

* Note: (i) The repository material will have been taken between early June and early July.

(ii) The repository is open to Buyers, Authorized Agents, trainers and veterinarians.

(c) Vices, Diseases

a. Vices (Cribbing, Weaving, Box-Walking, Self-Biting)

b. Eye abnormalities (Cataracts, Amaurosis, Glaucoma), Periodic Ophthalmia (Moonblindness), blindness in at least one eye

c. Castration

d. History of surgery under general anesthesia

e. Any other condition deemed relevant by the Sale Holder

⇒ Please refer to Article 18 of the Conditions of Sale

3. Horse Inspection

Horses can be inspected at the stables during the following times:

July 20 (Mon): 11:00~17:30

July 21 (Tue): 11:00~17:30

(Note: Horses for both days will be available for inspection from July 20.)

4. Bidding in the Sale

Both the seller and buyer are allowed to participate in the bidding. Bidding will start from the price of the first bid that is made, and the participant who has made the highest bid will be the successful bidder. However, if the person who has made the highest bid is the seller, the horse will go on record as being unsold. Bids can be advanced by one hundred thousand (100,000) yen or multiples thereof.

⇒ Please refer to Articles 11, 19 and 20 in the Conditions of Sale

5. Re-sale

The “re-sale” system gives buyers a chance to purchase horses that have gone

through the ring once and were unsold. If interested, a registered buyer can request for the seller to put the unsold horse up for re-sale, and if the seller agrees, the horse can be offered again as a re-sale horse as long as it is in the same sale on the same day. A buyer wishing to request a re-sale should, after reaching an agreement with the seller of the horse on the starting bidding price for the re-sale, promptly notify the sale holder of the request. As re-sale horses will be offered during the regular course of the sale, buyers are asked to refer to announcements by the sale holder for information on the timing of re-sales. Any and all registered buyers are allowed to join the bidding on a re-sale horse.

⇒ Please refer to Article 12 in the Conditions of Sale

6. Purchase Settlement and Delivery of Horse

⇒ Please refer to Articles 21 and 22 in the Conditions of Sale

7. Problems with Purchased Horses

⇒ Please refer to Articles 24, 25 and 26 in the Conditions of Sale

8. Consumption Tax (Tax Refund Procedure for Foreign Buyers)

In Japan, a 10% consumption tax is applicable on sales and service fees, including purchase of horses at sales. As such, buyers of horses at sales in Japan will be asked to pay 10% tax in addition to the price of the horse. However, there is a way to apply for a refund of the consumption tax if the horse was purchased to be exported out of Japan. The refund is also applicable to consumption tax paid on boarding fees and export costs of the horse to be exported. The following is a brief explanation of the consumption tax refund procedure:

- 1) The buyer needs to submit to the Japanese tax authorities a Notification of Taxable Operation Form to declare himself/herself as a taxable entity in Japan. (The buyer first needs to be a taxable entity in order to receive a tax refund.)
- 2) The buyer also needs to submit a Notification of Tax Agent Form appointing someone as his/her tax agent in Japan (someone who can represent the buyer on tax-related matters in Japan).
- 3) These forms must be signed by the buyer and will have to be submitted by the end of the year the buyer first purchases horses in Japan. (The name of the

buyer appearing on these forms should coincide with the name of the buyer of the horse at the sale.)

- 4) Once the above forms have been submitted, each year, the tax agent will need to obtain the necessary tax exemption application form from the tax authorities and submit the completed form along with records of the buyer's expenditures for the past year by the end of February the following year. (Such records will include invoices and purchase agreements for horses purchased, invoices for boarding fees and export costs and records of payment received for these costs.)
- 5) It will take several months for the application to be reviewed and approved by the tax authorities. Once the refund has been approved, the tax authorities will send the refund amount to the designated account of the tax agent. The buyer will receive the refund not directly, but through the tax agent.

Please be aware that there is a possibility these conditions may change if for some reason the buyer is unable to or chooses not to export the horse out of Japan.